

## ESPI report

Company: Photon Energy N.V.

Number: 22/2023

Date: 2023-04-13

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

**Title:** Photon Energy Exceeds 100 MWp in IPP Portfolio With Three New Romanian PV Power Plants

### Detailed data:

The Management Board of Photon Energy Group announces that Photon Energy Engineering Romania S.R.L. – the Group's Romanian subsidiary dedicated to engineering, procurement and construction (EPC) services – has completed and grid-connected three PV power plants near Calafat in Romania's Dolj County. The combined generation capacity of the new installations is 6.0 MWp.

High-efficiency bifacial solar modules mounted on single-axis trackers will deliver around 9.6 GWh of renewable energy annually to the grid of Distribuție Energie Oltenia. The electricity generated will be sold on the energy market on a merchant basis, without any governmental support or a power purchase agreement with an energy offtaker.

The Company expects the plants to generate EUR 1.4 million in revenues based on the current forward prices for electricity base load in Romania over the next 12 months.

Located near Calafat in Romania's Dolj County, the power plants extend over 10.2 hectares of greenfield land and are equipped with some 10,800 solar panels. The power plants in Calafat are owned and operated by a special-purpose company fully owned by Photon Energy Group.

The Company's IPP portfolio now includes 92 solar power plants, with a combined generation capacity of 103.6 MWp. Currently, a total capacity of over 87 MWp is selling clean electricity directly on the energy market.

The Company is currently developing utility-scale solar PV projects with a combined capacity of over 930 MWp in Australia and its key CEE markets, including over 235 MWp in Romania, of which a total capacity of 19.5 MWp is set to be commissioned in the coming months. The remaining Romanian projects in the Company's project development pipeline are expected to be built and commissioned during 2023 and 2024, making the Romanian market a significant contributor to the Company's goal of expanding the global electricity generation capacity of its IPP portfolio.

Legal basis: Art. 17.1 MAR.

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

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