

ESPI report

Company: Photon Energy N.V.

Number: 12/2023

Date: 2023-03-07

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: Photon Energy Group announces the resignation of Clemens Wohlmuth as CFO and appoints Andrej Horansky as new CFO

Detailed data:

The Management Board of Photon Energy Group announces the resignation of Clemens Wohlmuth as the Group's Chief Financial Officer. Following an extensive selection process for his successor, Clemens Wohlmuth will remain involved during the handover process until after the conclusion of the Group's financial audit for the financial year 2022. Clemens Wohlmuth has been the Group's CFO since 2012 and has been responsible for the Group's finance functions and has been instrumental in the Group's often pioneering project financings and capital markets transactions. He has managed four bond issues, the last of which has been the issuance of the Company's first Green Bond in 2021, and he has been involved the Group's listing on NewConnect in 2013, the listing on the Prague Stock Exchange in 2016 as well as the migration to the regulated markets of the Warsaw and Prague Stock Exchanges as well as the listing on the Frankfurt Stock Exchange in 2021.

"Clemens has been a strong pillar during the Photon Energy Group's journey over the past decade and we are grateful for his invaluable contribution to our Company's development over that exciting yet often challenging period. We wish him the best of luck in his future endeavors", commented Georg Hotar, CEO of the Photon Energy Group.

The Management Board takes pleasure in welcoming Mr. Andrej Horansky as the Photon Energy Group's new Chief Financial Officer starting 8 March 2023. Andrej is a Slovak national and has gained extensive experience in senior finance roles including CFO in the financial services industry (Santander Consumer Finance, Simply Kilcullen Capital Partners, GE Money Bank (Moneta), Generali PPF Holding and Slavia Insurance, energy (Ezpada Group) and automotive retail (AURES Holding).

"We are pleased to welcome Andrej Horansky to our senior management team as Group CFO and are looking forward to working with him very closely. We strongly believe that his experience in ERP implementation, project management and financial operations in highly regulated industries will help the Photon Energy Group master the challenges and monetize the opportunities of our diverse and fast-growing international business", added Georg Hotar, CEO of the Photon Energy Group.

Legal basis: Art. 17.1 MAR.

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

Data odebrania: 2023-03-07 17:58

Konto: ESSPHOTHOT.

Funkcja skr6tu dla paczki raportu (SHA)

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