

ESPI report

Company: Photon Energy N.V.

Number: 39/2022

Date: 2022-09-14

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

**Title:** Photon Energy Breaks Ground on 7.1 MWp Power Plant in Romania, Remaining on Track to Add 32 MWp by Year-End 2022

Detailed data:

The Management Board of Photon Energy N.V. announces that it has broken ground on the construction of its seventh Romanian PV power plant, which will have a generation capacity of 7.1 MWp. Located near Săhăteni in the county of Buzău, the power plant will extend over 10 hectares of greenfield land and will be equipped with some 12,700 solar panels.

High-efficiency bifacial solar modules mounted on single-axis trackers will deliver around 11.4 GWh of renewable energy annually to the grid of SDEE Electrica Muntenia Nord. The electricity generated will be sold on the energy market on a merchant basis, without any governmental support or a power purchase agreement with an energy offtaker. The new power plant is scheduled to commence operations in the fourth quarter of 2022.

Upon the commissioning of the installation, the Company will own and operate 95 solar power plants. Of the total 120 MWp generation capacity, a combined 104 MWp will be selling subsidy-free clean electricity directly on the energy market.

The Săhăteni power plant will be owned and operated by a special-purpose company fully owned by Photon Energy Group.

The Company is currently developing PV projects in Romania with a total capacity of 242.8 MWp, with a total 28.3 MWp under construction, including the installation in Săhăteni. Including the Romanian projects, the Company has a combined capacity of 892 MWp under development in its key CEE markets and Australia.

**Legal basis:** Art. 17.1 MAR.

**Attachment:** none.

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

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