

ESPI report

Company: Photon Energy N.V.

Number: 29/2022

Date: 2022-07-04

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: Photon Energy Group Reconfirms 2022 Financial Guidance after Record June Revenues

Detailed data:

The Management Board of Photon Energy N.V. announces that its 91.9 MWp proprietary portfolio of PV power plants generated the highest production volume for the month of June in the Company's history with 14.83 GWh of renewable energy supplied to the grid, up 11.5% year-over-year (YoY). This resulted in the Company's record increase in estimated June revenues from electricity generation to EUR 4.47 million, up 61.6% YoY.

With over 80% of the Company's power plant portfolio selling electricity directly to the grid at market prices, the Company records a strong set of results for Q2 and H1 2022:

- In Q2 2022, the Company's power plant portfolio produced a record volume of 39.44 GWh (+21.6% YoY) of renewable energy and set a revenue record of EUR 10.80 million, up 56.8% YoY.
- In H1 2022, the Company's electricity production amounted to 66.14 GWh (+39.0% YoY), setting a revenue record of EUR 15.75 million, up 60.3% YoY.

The Management Board of Photon Energy N.V. reconfirms its 2022 financial guidance to increase the Group's consolidated revenues to EUR 65.0 million, which represents a 78.8% increase YoY, leading to an increase in EBITDA to EUR 18.0 million from 9.6 million in 2021 (+87.8% YoY).

Legal basis: Art. 17.1 MAR.

Attachment: none.

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

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