

ESPI report

Company: Photon Energy N.V.

Number: 25/2022

Date: 2022-06-14

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: Photon Energy achieves record energy generation volume and revenues in May.

Detailed data:

In May 2022 Photon Energy's proprietary portfolio of PV power plants with a total installed capacity of 91.9 MWp generated its highest monthly production volume in the company's history with 13.8 GWh (+34.7% year-on-year) of renewable energy supplied to the grid. With over 80% of the portfolio selling electricity at market prices the company's energy generation revenues in May equally reached a record of EUR 3.647 million, up 69.8% year-on-year. More information is available in Photon Energy's monthly report for May 2022.

As in Europe, energy prices in Australia have experienced a sharp increase in recent weeks as evidenced by average revenues per MWh (including revenues for Large Generation Certificates) of EUR 181 in May 2022, compared to an average of EUR 68 and EUR 124 in March and April 2022, respectively. As a result, the Leeton and Fivebough PV power plants with a combined installed capacity of 14.5 MWp are expected to reach their budgeted revenue target of AUD 2.6 million (EUR 1.7 million) already by August 2022 and to exceed their full-year target significantly.

Photon Energy's management board reconfirms its financial guidance for consolidated revenues in 2022 to increase to EUR 65.0 million from EUR 36.4 million in 2021, representing a 78.8% increase YoY, leading to an increase of EBITDA to EUR 18.0 million from EUR 9.6 million in 2021(+87.8% YoY).

Legal basis: Art. 17.1 MAR.

Attachment: none.

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

Data odebrania: 2022-06-14 23:55

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Funkcja skrótu dla paczki raportu (SHA)
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