

ESPI report

Company: Photon Energy N.V.

Number: 5/2021

Date: 2021-01-25

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: Photon Energy secures long-term financing for additional 14.1 MWp in Hungary.

Detailed data:

The management board of Photon Energy N.V. announces that it has closed a second long-term non-recourse project financing agreement with the Hungarian CIB Bank for ten proprietary photovoltaic (PV) power plants in Hungary.

The portfolio to be refinanced is comprised of ten METÁR-licensed PV power plants with a combined capacity of 14.1 MWp in the municipality of Püspökladány. The projects have been feeding clean electricity into the grid since their commissioning between October and November 2020.

The financing, which totals HUF 4.6 billion (EUR 12.9 million), is being provided for a period of 15 years by CIB Bank, a subsidiary of the Italian Intesa Sanpaolo Group and the second-largest commercial bank in Hungary.

Photon Energy delivered the engineering, procurement and construction services for all of the above-mentioned power plants through its subsidiary Photon Energy Solutions HU Kft. The Group's subsidiary Photon Energy Operations HU Kft. is providing long-term monitoring and operations and maintenance services to the power plants.

Legal basis: Art. 17 ust. 1 MAR – informacje poufne.

Attachments: none

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

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