**ESPI report**

Company: Photon Energy N.V.  
Number: 44/2021  
Date: 2021-10-19  
Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: Change in substantial blocks of shares.

Detailed data:  
The Management Board of Photon Energy N.V. informs that with respect to the transfer of 18,030 shares of Photon Energy N.V. to its employee shares programme, Photon Energy NV decreased its direct share in the capital of Photon Energy N.V. from 6.28% to 6.25%.

Prior to the conclusion of the above transaction, Photon Energy NV held 3,765,665 shares in the Company, accounting for 6.28% of the Company’s share capital and for 0% of the total voting rights.

As of 18 October 2021, Photon Energy NV holds 3,747,635 shares, which account for 6.25% of the Company’s share capital and for 0% of the total voting rights.

**Legal basis:** Art. 70 pkt 1 Ustawy o ofercie - nabycie lub zbycie znacznego pakietu akcji.