

ESPI report

Company: Photon Energy N.V.

Number: 34/2021

Date: 2021-08-10

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: Photon Energy commissions 14.6 MWp utility-scale solar farms in Australia.

Detailed data:

The management board of Photon Energy N.V. today announced that it has commissioned its first two utility-scale PV power plants with a combined capacity of 14.6 MWp in Australia. Located in Leeton, New South Wales, the two facilities expand the Group's installed base in Australia to 14.7 MWp and its total proprietary portfolio of PV power plants to 89.3 MWp.

The municipality of Leeton is located in the heart of the Murrumbidgee Irrigation Area, famous for the production of citrus fruits and wine. It is also an area of significant energy use, which has traditionally been generated by large coal power plants located hundreds of kilometers away.

Representing the first Australian utility-scale PV power plants in the Group's IPP portfolio, both solar farms use bi-facial PV modules mounted on single-axis trackers, and are connected to the grid of Essential Energy as a non-scheduled generator. The plants are expected to produce approximately 27.8 GWh of clean electricity per year.

The electricity will be sold on the National Electricity Market on a merchant basis, as will the Large Generation Certificates (LGCs) generated by the plant. This means no power purchase agreements (PPAs) have been entered into by the Company. However, they may play a role in the plant's future revenue management strategy, alongside other hedging options.

Photon Energy developed the projects in-house and delivered the engineering, procurement and construction services for the above-mentioned power plant through its subsidiary Photon Energy Engineering Australia Pty Ltd. The Group's subsidiary Photon Energy Operations Australia Pty Ltd is providing long-term monitoring and operations and maintenance services to both power plants.

Legal basis: Art. 17 ust. 1 MAR – informacje poufne.

Attachments: none

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

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