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Photon Energy Group Taps its 6.50% Green Bond to 75 Million Euros

- ▶ The Company has tapped its 6.50% Green EUR Bond 2021/2027 by EUR 10 million to a nominal value of EUR 75 million.
- ▶ The bond tap was met with strong demand from the Company's existing bondholders in an exchange offer, as well as new institutional investors across Europe.
- ▶ The Company will use the net proceeds from the tap to further finance the development and construction of its proprietary portfolio of photovoltaic power plants, enabling it to make further significant contributions to an environmentally friendly future.

Amsterdam – 14 October 2022 – Photon Energy N.V. (WSE&PSE: PEN, FSX: A1T9KW) ('Photon Energy Group', the 'Company' or the 'Issuer') has announced that it has tapped its 6.50% Green EUR Bond 2021/2027 (ISIN: DE000A3KWKY4) in the amount of EUR 10 million to a total outstanding amount of EUR 75 million. Despite the macroeconomic circumstances, the tap was met with strong demand from the Company's existing bondholders in an exchange offer, as well as new institutional investors across Europe.

'We are very pleased with the continuing support of our existing investors, demonstrated by their acceptance of the exchange offer, as well as the appetite from new institutional investors within the private placement. In view of the current uncertainties on the capital markets, we consider this as a vote of confidence for our business model and growth strategy, as well as our stringent capital market communication in recent years,' said **Clemens Wohlmuth, CFO of Photon Energy Group**.

The green bond – now with a nominal value of EUR 75 million, a 2027 maturity and an interest rate of 6.50% p.a., paid quarterly – has been assessed with regards to its sustainability by imug | rating, by way of a Secondary Party Opinion. It has been trading on the Open Market of the Frankfurt Stock Exchange since 23 November 2021.

Bankhaus Scheich Wertpapierspezialist AG, Frankfurt am Main, has acted as sole global coordinator and bookrunner for the bond placement. Multinational law firm Mayer Brown has acted as legal advisor for the transaction.

The Company intends to use the net proceeds of the green bond placement to finance or refinance, in part or in whole, new and/or existing eligible assets, as well as financial instruments that were used to finance such projects or assets, in accordance with the Company's Green Financing Framework. This will enable Photon Energy Group to continue its significant contributions to an environmentally friendly future.

Learn more about Photon Energy Group's Green EUR Bond 2021/2027 [here](#).

About Photon Energy Group – photonenergy.com

Photon Energy Group delivers solar energy and clean water solutions around the world. Its solar power services are provided by Photon Energy; since its foundation in 2008, Photon Energy has built and commissioned solar power plants with a combined capacity of over 120 MWp and has power plants with a combined capacity of 91.9 MWp in its proprietary portfolio. It is currently developing projects with a combined capacity of 892 MWp in Australia, Hungary, Poland and Romania and provides operations and maintenance services for over 330 MWp worldwide. The group's second major business line, Photon Water, provides clean water solutions including treatment and remediation services, as well as the development and management of wells and other water resources. Photon Energy N.V., the holding company for Photon Energy Group, is listed on the Warsaw, Prague and Frankfurt Stock Exchanges. The company is headquartered in Amsterdam, with offices across Europe and in Australia.

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Information for Distributors

Pursuant to EU product governance requirements, the corporate bonds have been subject to a product approval process, under which each distributor has determined that such bonds are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II. Any distributor subsequently offering the corporate bonds is responsible for undertaking its own target market assessment in respect of the corporate bonds and determining appropriate distribution channels.