

Photon Energy Group Receives 'Very Good' Rating from Sustainability Rating Agency imug | rating

- imug | rating has assessed the Company's sustainability performance as 'very good' with 75 out of 100 points in the areas of sustainability management, its products and services and controversies.
- ► The rating was carried out on the basis of publicly available information, media reports, external expert opinions, interviews with the Company and studies.
- ► The Company released its first sustainability report in March 2021, formally expressing its commitment to delivering sustainable outcomes.

Amsterdam – 2 June 2021 – Photon Energy N.V. (WSE&PSE: PEN, FSX: A1T9KW) ('Photon Energy Group' or the 'Company'), an Amsterdam-based renewable energy company delivering solar energy and clean water solutions around the world, has received its first sustainability rating, being awarded a rating of 'very good' with 75 out of 100 points by imug | rating, an independent institution that assessed the Company's policies and activities in the area of sustainability. imug's ratings are attributed based on the following scale: weak, moderate, good, very good, excellent.

imug | rating is one of the leading sustainability rating agencies in Germany and a specialist in environmental, social and governance (ESG) research. imug | rating has been active in the fields of sustainable finance and socially responsible investment (SRI) for over 20 years. Its references include major asset managers and alternative banks as well as institutional investors and NGOs.

'We are proud that our ESG practices have been rated 'very good' by imug | rating. This validates our strategy, which sees sustainability as a key driver of value creation for our Company,' said **Georg Hotar, CEO of Photon Energy Group.** 'Since it is our mission to make a positive societal contribution through a strong focus on sustainability, we attach much value to this rating as a demonstration of our commitment to transparency and trustworthiness to our stakeholders.'

In 2020, Photon Energy Group laid the foundations for strategic management, controlling and reporting practices that are fully geared towards sustainability. It released its first annual <u>sustainability report</u> in March 2021, formally expressesing the Company's commitment to delivering sustainable outcomes.

Find out more about Photon Energy Group's ESG commitments and the sustainability rating here.





About Photon Energy Group - photonenergy.com

Photon Energy Group delivers solar energy and clean water solutions around the world. Its solar power services are provided by Photon Energy; since its foundation in 2008, Photon Energy has built and commissioned solar power plants with a combined capacity of over 100 MWp and has power plants with a combined capacity of 74.7 MWp in its proprietary portfolio. It is currently developing projects with a combined capacity of over 530 MWp in Australia, Hungary, Poland and Romania and provides operations and maintenance services for over 300 MWp worldwide. The group's second major business line, Photon Water, provides clean water solutions including treatment and remediation services, as well as the development and management of wells and other water resources. Photon Energy N.V., the holding company for Photon Energy Group, is listed on the Warsaw, Prague and Frankfurt (Quotation Board) Stock Exchanges. The company is headquartered in Amsterdam, with offices in Australia, South America and across Europe.

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