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Photon Energy Group to Offer Its First Green Bond

- ▶ Photon Energy Group is set to issue its first green bond, with a principal amount of up to EUR 50 million.
- ▶ The interest rate will be 6.50 % p.a., with quarterly payments.
- ▶ The net proceeds will be used to finance and re-finance the development and construction of photovoltaic power plants, allowing Photon Energy Group to contribute further to a low-carbon, climate-resilient future.

Amsterdam – 8 October 2021 – The management board of Photon Energy N.V. (WSE&PSE: PEN, FSX: A1T9KW, ISIN (the ‘Company’) has decided on the issuance of a new corporate green bond. The bond, with a volume of up to EUR 50 million, will bear 6.50 % interest per year and will have a duration of six years.

‘The placement of our first green bond allows us to not only offer investors a sustainable investment opportunity, but also set a major milestone in the growth of our company. The net proceeds from the issuance will enable us to accelerate the development and construction of photovoltaic power plants; principally those in Hungary, Romania and Poland, our core Central European growth markets,’ **says Clemens Wohlmuth, Chief Financial Officer of Photon Energy Group.**

Subject to the approval of the related prospectus by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg, the public offer will take place in the Federal Republic of Germany, the Republic of Austria and the Grand Duchy of Luxemburg from 2 November 2021 through 16 November 2021. During the same period, the bond will also be offered to a limited number of qualified investors in further European countries. In addition, the green bond will be offered to holders of the existing 2017/2022 corporate bonds in the form of an exchange offer, from 18 October 2021 through 12 November 2021.

The 2021/2027 green bond (six-year maturity) has an aggregate principal amount of up to EUR 50 million and will bear interest at a rate of 6.50 % p.a. with quarterly interest payments. An application will be made to include the bond in trading on the Quotation Board segment of the open market on the Frankfurt Stock Exchange. In addition, the Company has commissioned imug | rating for a second-party opinion on its green financing framework.

The securities prospectus will be published on [photonenergy.com](https://www.photonenergy.com) following its approval by the CSSF, which is expected to be confirmed on 12 October 2021.

Bankhaus Scheich Wertpapierspezialist AG, Frankfurt am Main was appointed as Sole Global Coordinator for the private placement of the corporate green bond.

About Photon Energy Group – photonenergy.com

Photon Energy Group delivers solar energy and clean water solutions around the world. Its solar power services are provided by Photon Energy; since its foundation in 2008, Photon Energy has built and commissioned solar power plants with a combined capacity of over 110 MWp and has power plants with a combined capacity of 89.3 MWp in its proprietary portfolio. It is currently developing projects with a combined capacity of over 590 MWp in Australia, Hungary, Poland and Romania and provides operations and maintenance services for over 300 MWp worldwide. The group's second major business line, Photon Water, provides clean water solutions including treatment and remediation services, as well as the development and management of wells and other water resources. Photon Energy N.V., the holding company for Photon Energy Group, is listed on the Warsaw, Prague and Frankfurt Stock Exchanges. The company is headquartered in Amsterdam, with offices in Australia and across Europe.

Media Contact**Martin Kysly**

Head of Marketing and Corporate Communications

Tel. +420 774 810 670

E-mail: martin.kysly@photonenergy.com

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This announcement contains forward-looking statements that are subject to certain risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to various factors, including changes in business, economic and competitive conditions, foreign exchange rate fluctuations, uncertainties in litigation or investigative proceedings and the availability of financing. Photon Energy N.V. assumes no responsibility to update any forward-looking statements contained in this release.

Information for Distributors

Pursuant to EU product governance requirements, the corporate bonds have been subject to a product approval process, under which each distributor has determined that such bonds are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II. Any distributor subsequently offering the corporate bonds is responsible for undertaking its own target market assessment in respect of the corporate bonds and determining appropriate distribution channels.