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## Photon Energy Green EUR Bond 2021/27 Exchange Offer Well Received by Existing Investors

- ▶ In the exchange offer for the new 6.5% Green EUR Bond 2021/27, the Company's existing investors have subscribed to a nominal volume of 21.2 million euros (47% of the outstanding total volume)
- ▶ The subscription period for the new bond runs until Wednesday, 17 November, 2021 (12:00 CET) via the Frankfurt Stock Exchange's 'DirectPlace' subscription facility, or directly via the issuer.

**Amsterdam – 15 November 2021** – Photon Energy N.V. (WSE&PSE: PEN, FSX: A1T9KW) ('Photon Energy Group' or the 'Company') has announced that creditors of the currently outstanding 7.75% bond 2017/22 have accepted the Company's exchange offer for the 6.5% Photon Energy Green EUR Bond 2021/27 (ISIN: DE000A3KWKY4) with great interest. As of Friday, 12 November, the official end of the exchange period, investors had registered around 21.2 million euros nominally for exchange, which corresponds to a ratio of 47% of the outstanding bond and around 42% of the newly offered 6.5% Green EUR Bond 2021/27.

The subscription period for the new 6.5% green bond runs until Wednesday, 17 November 2021, 12:00 CET, via the Frankfurt Stock Exchange's 'DirectPlace' subscription facility, or directly via the subscription form available on the Company's website. Institutional investors can place their orders until then with Bankhaus Scheich Wertpapierspezialist AG within the private placement.

'We are very pleased about the strong commitment from existing investors, which they have expressed by accepting the exchange offer. We see this as a vote of confidence in our company's business model and growth strategy as well as our stringent capital market communication over the past few years,' said **Clemens Wohlmuth, CFO of Photon Energy Group**. 'The high acceptance rate has not only created an essential cornerstone for the refinancing of the outstanding 7.75% 2017/22 bond, but also for the financing of the further expansion of our PV power plant portfolio.'

The new green bond – with a nominal value of up to 50 million euros, a maturity in 2027 and an interest rate of 6.50% p.a., paid quarterly – was confirmed by imug | rating with regard to its sustainability in a Second Party Opinion and is scheduled to be traded on the Open Market of the Frankfurt Stock Exchange from 23 November 2021 onwards. The net proceeds will be used to finance and refinance the development and construction of photovoltaic power plants, enabling Photon Energy Group to make a significant contribution to an environmentally friendly future.

Learn more about Photon Energy Group's Green EUR Bond 2021/27 [here](#).

## About Photon Energy Group – [photonenergy.com](http://photonenergy.com)

Photon Energy Group delivers solar energy and clean water solutions around the world. Its solar power services are provided by Photon Energy; since its foundation in 2008, Photon Energy has built and commissioned solar power plants with a combined capacity of over 110 MWp and has power plants with a combined capacity of 89.3 MWp in its proprietary portfolio. It is currently developing projects with a combined capacity of over 890 MWp in Australia, Hungary, Poland and Romania and provides operations and maintenance services for over 330 MWp worldwide. The group's second major business line, Photon Water, provides clean water solutions including treatment and remediation services, as well as the development and management of wells and other water resources. Photon Energy N.V., the holding company for Photon Energy Group, is listed on the Warsaw, Prague and Frankfurt Stock Exchanges. The company is headquartered in Amsterdam, with offices across Europe and in Australia.

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