

Photon Energy Receives Prospectus Approval for Listing on Regulated Markets of the Warsaw and Prague Stock Exchanges

- ▶ The approval of the prospectus by the Dutch financial market regulating authority (AFM) will allow the Company to transfer the listing of its shares from the alternative trading system NewConnect in Warsaw and the unregulated Free Market in Prague to the regulated markets of the Warsaw Stock Exchange and the Prague Stock Exchange.
- ▶ The transfer to the regulated markets is expected in early January 2021, is not being combined with a share issue and is intended to stimulate trading liquidity, diversify the investor base and improve shareholder confidence through changes in corporate governance.
- ▶ In preparation for the listing the Company has appointed a supervisory board and audit committee in line with the best practices of regulated markets.

Amsterdam – 15 December 2020 – Photon Energy N.V. (WSE, PSE: PEN, the 'Company') is pleased to announce that on 14 December 2020 the Netherlands Authority of the Financial Markets (*Stichting Autoriteit Financiële Markten*, the AFM) approved the Company's prospectus, prepared in connection with the admission to listing and trading of all the Company's shares on the regulated markets of the Warsaw and Prague Stock Exchanges (the 'Prospectus'), thus allowing for the change of the markets on which the shares are currently listed (i.e. NewConnet in Poland and Free Market in the Czech Republic).

The Company intends to apply for the admission of shares to the above-mentioned regulated markets without undue delay and is expecting the introduction of its shares to the regulated markets in early January 2021. The listings will not involve any issuance of new shares. All shares will be traded under the present ticker symbol 'PEN' and ISIN code NL0010391108.

'The approval of the Prospectus by AFM to be followed shortly by our debut on the main markets of the Warsaw and Prague stock exchanges is a key milestone coinciding with our entry into the Polish solar market. Moving to the regulated markets will help to stimulate liquidity and diversify our investor base by providing the opportunity to invest in our shares to institutional investors. We will also be more likely to gain the notice of retail investors. Active and regular communication with the capital market remains a priority for us, while our recent corporate governance changes are intended to provide additional confidence to our minority shareholders,' comments **Georg Hotar, CEO Photon Energy**.

On 4 December, Photon Energy appointed an independent supervisory board and audit committee for a four-year term in line with best practices of companies listed on regulated markets.

'Poland is a strategic market for us due to its above-average growth prospects, one of the largest in Europe. Photovoltaics are gaining *increasing* importance while the share of renewable energy sources in the entire energy mix is still relatively low. Moving to the main market is an essential link in improving our access to capital and providing a platform for investors to participate in the transition to renewable energy. With a track record of 12 years' experience in the sector, we are excited to continue on the trajectory of dynamic growth both within the renewables industry and as a company,' added **Georg Hotar**.

The Prospectus is available on [the Company's website](#)

About Photon Energy Group – photonenergy.com

Photon Energy N.V. is a global solar energy solutions and services company covering the entire lifecycle of solar energy systems. Since its foundation in 2008, Photon Energy has built and commissioned over 100 MWp of solar power plants across two continents and 74.7 MWp as part of our own portfolio. It is currently developing projects with 594.6 MWp in Australia (580 MWp in partnership with Canadian Solar), 96.6 MWp in Hungary, 4.6 MWp in Poland and 97.4 MWp in Romania, and provides operations and maintenance services for over 300 MWp worldwide. In addition to that, the company is at an advanced stage of building two utility-scale PV power plants with a combined capacity of 14 MWp in Australia. Photon Water focuses on developing and providing clean water and remediation solutions and services around the world. Photon Energy is headquartered in Amsterdam and listed at the Warsaw, Prague and Munich Stock Exchanges. The company has offices in Europe, Australia, and South America.

DISCLAIMER

This announcement does not constitute the Prospectus or prospectus equivalent document. Nothing in this announcement constitutes or forms part of and should not be construed as an offer to sell, or the solicitation or invitation of any offer to buy or subscribe for or underwrite or otherwise acquire, any securities of the Company or any member of its group ("Group"), nor should it or any part of it form the basis of, or be relied on in connection with, any contract to purchase or subscribe for any securities of the Company or any member of its Group, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever, in any jurisdiction, including the United States, in which such offer, solicitation or sale is not permitted. The Company's shares have not been registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold in the United States absent registration under the U.S. Securities Act or an applicable exemption from the registration requirements of the U.S. Securities Act.

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