

Amsterdam, 11 January 2022

Reimbursements of the Board members

No reimbursement of Board members is foreseen. The Foundation has structured its operations and management in such way that a maximum amount of funds is dedicated to project realisation, whereas administrative expenses are minimised to constitute less than 10 per cent of the overall operational budget of the Foundation.

None of the members of the Board of Directors has, is or will receive any reimbursement for their services from the Stichting Photon Energy Foundation.

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