

## ESPI report

Company: Photon Energy N.V.

Number: 8/2019

Date: 2019-04-06

Market types: NewConnect

Title: Photon Energy acquires three projects with a total capacity of 2.1 MWp in Hungary.

### Detailed data:

Photon Energy NV announces the expansion of its Hungarian project pipeline by three additional PV projects with a total planned installed capacity of 2.1 MWp in the municipality of Malyi, close to Miskolc in the north of the country. The transaction consists in the acquisition of three project companies, that each own a KÁT license entitling them to a feed-in-tariff of some HUF 32,590 per MWh (approx. EUR 100 per MWh) over a period of 25 years with a maximum approved and supported production of 16,500 MWh per license. The acquired PV projects are expected to be ready-to-build in 2019Q3.

The announced transaction increases Photon Energy's photovoltaic pipeline in Hungary to 30 projects with a total planned installed capacity of 20.8 MWp. Together with our existing portfolio of 11.5 MWp, in Hungary, we have secured a 32.3 MWp portfolio in the country, bringing the Group another step closer to its goal to build 50 MWp of PV power plants for long-term ownership in Hungary until 2020.

**Legal basis:** Art. 17 MAR.

RAPORT ODEBRANY: Raport RB\_ASO przekazano do kancelarii Publiczna.

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Konto: ESSASOPHENPAR.

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