

## ESPI report

Company: Photon Energy N.V.

Number: 4/2019

Date: 2019-02-25

Market types: NewConnect

Title: Photon Energy expands its Hungarian pipeline to 24.2 MWp by acquiring three projects with 2.1 MWp.

### Detailed data:

Photon Energy NV announces the expansion of its Hungarian project pipeline by three additional PV projects with a total installed capacity of 2.1 MWp in the municipality of Nagyecsed, through the acquisition of three project companies, that each own a KÁT license entitling them to a feed-in-tariff of some HUF 32 per kWh (approx. EUR 0.1 per kWh) over a period of 25 years, with a maximum approved and supported production of 15,075 MWh per license. The acquired PV projects are at the ready-to-build stage and Photon Energy expects to build and connect the power plants to the grid by the beginning of 2019Q3.

The announced transaction increases Photon Energy's photovoltaic pipeline in Hungary to 35 projects with a total installed capacity of 24.2 MWp, coming on top of the already constructed and connected power plants in Tizsakécske (5.5 MWp) and in Fertőd (Fertőd I, 0.5 MWp).

**Legal basis:** Art. 17 MAR.

RAPORT ODEBRANY: Raport RB\_ASO przekazano do kancelarii Publiczna.

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