

Current report

Company: PHOTON ENERGY N.V.

Number: 22/2018

Date: 2018-09-07

Market types: NewConnect - Rynek Akcji GPW

Title: Photon Energy fully places 7.75% EUR bond 2017/22 with a total volume of EUR 30 million.

Detailed data:

Global solar energy producer Photon Energy N.V today reports on the successful completion of its five-year 7.75% corporate bond (ISIN: DE 000A19MFH4) placement. The target volume of EUR 30 million was subscribed in full before the end of the public placement which took place in Germany, Austria and Luxembourg, originally set until 20 September 2018.

In October 2017, Photon Energy had launched a public offer for its second EUR-denominated 5-year corporate bond (with a 7.75% coupon and quarterly payments) together with an exchange offer for the holders of its first 8% EUR-bond due and successfully repaid on 12 March 2018. The Company intends to use the remaining net issue proceeds for the construction of utility-scale PV power plants for its proprietary portfolio in Australia as well as in Hungary.

Based on our improving financial results, our track record as an issuer including the repayment of our first bond, as well as a stable trading price and good trading liquidity, the bond offers an attractive risk return investment profile.

Investors can still buy the corporate bond through the Open Market of the Frankfurt Stock exchange where it has been trading since 27 October 2017. The bond is also traded on the stock exchanges in Berlin, Hamburg, Hannover, Munich and Stuttgart.

Legal basis: § 3 point no.6 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System on the NewConnect Market".

Attachments: none.

The Company's representatives:

Georg Hotar, Director

Michael Gartner, Director