

Current report

Company: PHOTON ENERGY N.V.
Number: 20/2018
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Market types: NewConnect - Rynek Akcji GPW
Title: Quarterly report for 2018 Q2.

Detailed data:

Photon Energy is today publishing its report for the second quarter of 2018, in which the company continued its positive trend of financial and operational improvements. The last quarter was the best quarter in Photon Energy NV's history in terms of revenue, EBITDA & EBIT, rounding off a solid first half of 2018.

Building on an already strong first quarter, Photon Energy signed new Operations & Maintenance as well as Water treatment contracts and strengthened its projects pipeline with several projects prepared to reach the ready-to-build stage by the end of 2018.

On a quarterly basis consolidated revenues increased by 28.8% YOY to EUR 6.753 million. EBITDA increased by 8.5% to EUR 3.386 million and EBIT grew by 20.2% to EUR 1.470 million. Photon Energy recorded a profit before taxation of EUR 0.177 million in 2018Q2, compared to a EUR 0.675 million profit for the same period last year.

Year-to-date, Photon Energy's half-year revenues increased 30.3% to EUR 10.467 million, while EBITDA rose 5.2% to EUR 4.411 million and EBIT was up 11.0% to EUR 1.651 million. Photon Energy also achieved to increase its profit before taxation from EUR 0.456 million in 2017H1 to a record profit of EUR 2.209 million in 2018H1.

Legal basis: § 5 ust. 1 point no.1 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System".

Attachments: [QuarterlyReportPENV_2018Q2.pdf](#) size: 2734 KB

The Company's representatives:

Georg Hotar, Director
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