

ESPI report

Company: Photon Energy N.V.

Number: 6/2018

Date: 2018-03-21

Market types: NewConnect

Title: Photon Energy expands its Hungarian pipeline to 26.1 MWp by acquiring eight projects with 5.5 MWp.

Detailed data:

Photon Energy NV announces the expansion of its Hungarian project pipeline by eight additional photovoltaic projects with a total installed capacity of 5.5 MWp in the municipality of Tiszakecske in Bács-Kiskun region through the acquisition of eight project companies. The acquired PV projects are at the ready-to-build stage and Photon Energy expects to build and connect the plants to the grid by the beginning of 2018Q4.

The announced transaction increases Photon Energy's photovoltaic pipeline in Hungary to 38 projects with a total installed capacity of 26.1 MWp, of which the 8 projects in Tiszakecske represent 5.5 MWp, the 8 projects in Almásfüzitő represent 5.5 MWp, the 6 projects in Fertőd (I & II) represent 4.0 MWp, the 8 projects in Monor represent 5.6 MWp and the 8 projects in Tata represent 5.5 MWp.

"In our pursuit to add 50 MWp of operating PV plants to our Hungary portfolio by year-end 2019, this acquisition marks another significant step forward and is a testament to our strong focus on the Hungarian market bearing fruit," comments Photon Energy CEO Georg Hotar.

Legal basis: Art. 17 MAR.

RAPORT ODEBRANY: Raport RB_ASO przekazano do kancelarii Publiczna.

Data odebrania: 2018-03-21 18:40

Konto: ESSASOPHENPAR.

Funkcja skrótu dla paczki raportu (SHA) 92dc6ce0a7e7a67554d708d5aeb4ece7b1c07feb