

## Current report

Company: PHOTON ENERGY N.V.

Number: 2/2018

Date: 2018-01-17

Market types: NewConnect - Rynek Akcji GPW

Title: Photon Energy expects 31% revenue growth, 18% EBITDA growth and 74% EBIT growth in 2017.

### Detailed data:

Based on preliminary financial information Photon Energy's management expects a 31% YoY increase in consolidated revenues to approximately EUR 17.1 million and a 18% YoY growth in consolidated EBITDA to an all-time-high of approximately EUR 7.7 million for the financial year 2017. EBIT is expected to be approximately EUR 2.2 million, which represents a 74% growth YoY. Management further expects to report positive consolidated total comprehensive income for the full year.

Revenue growth was mainly driven by increased electricity production of the Group's portfolio of proprietary power plants to 27.3 GWh, representing 4.6% YoY growth compared to 2016, while global Operations & Maintenance contracts grew by 9.5% YoY to 216.2 MWp at year-end 2017.

"Our expected results for 2017 confirm our trajectory of continuing revenue growth and consequently our return to profitability. Progress in our project development efforts in Australia and Hungary and incremental growth in our O&M business set the stage for a strong 2018, in which we plan to expand our proprietary portfolio and to increase our recurring revenue streams from electricity production and O&M services. At the same time we see growing potential for our EPC and PV component trading business lines," commented Georg Hotar, CEO of Photon Energy NV.

On 5 February 2018 Photon Energy N.V. will publish its full quarterly report for the fourth quarter 2017, providing detailed consolidated and standalone figures for the last quarter and full year 2017.

Legal basis: § 5 ust. 1 point no.1 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System".

Attachments: none.

-----

The Company's representatives:

Georg Hotar, Director  
Michael Gartner, Director