

## Current report

Company: PHOTON ENERGY N.V.

Number: 38/2017

Date: 2017-12-12

Market types: NewConnect - Rynek Akcji GPW

Title: Photon Energy announces the partial retirement of its 8% EUR Bond 2013-18

Detailed data:

Photon Energy NV announces that it has reached an agreement with an investor holding EUR 1.5 million nominal of its 8% EUR bond 2013-18 due on 12 March 2018 on the repurchase of the investor's entire bond holdings, which will be withdrawn and retired. The repurchase price is 100% of the bond's nominal value and is settled against a cash payment of EUR 500,000 and the restructuring of the balance of EUR 1 million into a medium-term loan due in 2019, which will be recorded as a long-term liability in Photon Energy's year-end 2017 balance sheet.

This agreement reduces the outstanding nominal value of Photon Energy's 8% EUR bond 2013-18 to EUR 6.533 million as of the execution date of the transaction.

Legal basis: § 5 ust. 1 point no.2 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodic Information in the Alternative Trading System".

Attachments: none.

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The Company's representatives:

Georg Hotar, Director

Michael Gartner, Director