

Current report

Company: PHOTON ENERGY N.V.

Number: 31/2017

Date: 2017-10-09

Market types: NewConnect - Rynek Akcji GPW

Title: Photon Energy announces Development Approval for 28.6 MWp solar farm in Leeton, Australia.

Detailed data:

Photon Energy NV announces today that it has received Development Approval from the municipality of Leeton New South Wales for the construction of a 28.6 MWp solar farm. Photon Energy is in the final stages of the grid connection process for the solar PV generator with regional network service provider Essential Energy. We expect to be ready-to-build by the end of 2017.

"Development approval for our Leeton project is a major milestone for Photon Energy in Australia validating our long term strategy and commitment to the Australian market", commented Michael Gartner, Managing Director of Photon Energy Australia.

Legal basis: § 5 ust. 1 point no.2 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodic Information in the Alternative Trading System".

Attachments:none.

The Company's representatives:

Georg Hotar, Director

Michael Gartner, Director