

Current report

Company: PHOTON ENERGY N.V.

Number: 29/2017

Date: 2017-09-21

Market types: NewConnect - Rynek Akcji GPW

Title: Photon Energy launches a public exchange offer and a public offer for a 5-year 7.75% corporate bond with a placement volume of up to EUR 30 million.

Detailed data:

Photon Energy NV announced today a public exchange offer and a public offer of a 5-year 7.75% corporate bond with quarterly coupon payments in Germany, Austria and Luxembourg, aimed at refinancing its outstanding 8% EUR-bond due on 12 March 2018 (ISIN: DE000A1HELE2) and at raising new capital for the group's expansion in Australia and Hungary.

With a nominal value of EUR 1,000 EUR the bond will be publicly traded on the Open Market of the Frankfurt Stock Exchange after the placement, giving investors the possibility of daily liquidity.

The bond prospectus has been approved by the CSSF ("Commission de Surveillance du Secteur Financier"), the financial markets regulator of the Grand Duchy of Luxembourg, on 21 September 2017. The approved issuance volume is up to EUR 30 million and holders of the 8% EUR-bond 2013-18 will have the opportunity to exchange their current bonds with an exchange bonus of 1.75% for the newly-issued bonds. A Public bond offering in Luxembourg, Germany and Austria as well as a private placement in other EU countries will be organised with the planned issue date and first day of trading set for 27 October 2017. The 5-year EUR-bond (ISIN: DE000A19MFH4) will bear interest from the beginning of the term on 27 October 2017 (inclusive) to 26 October 2022 (inclusive) at a rate of 7.75 % annually, paid out quarterly.

As previously announced, Dero Bank AG acts as Photon Energy's advisor and lead manager for the planned EUR-denominated bond issue.

For more information, please refer to: bond17.photonenergy.com.

Legal basis: § 3 ust. 2 point no.16 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodic Information in the Alternative Trading System".

Attachments:none.

The Company's representatives:

Georg Hotar, Director

Michael Gartner, Director