

Current report

Company: PHOTON ENERGY N.V.
Number: 23/2017
Date: 2017-08-07
Market types: NewConnect - Rynek Akcji GPW
Title: Quarterly report for 2017Q2.

Detailed data:

Photon Energy NV has published its report for 2017 Q2 with unaudited half-year figures. The Company saw improvements across all business lines and recorded the highest half-year revenues in its history, which carried through to the strongest HY EBIT and highest HY profit before taxation, leading to swing into profit after taxation. Photon Energy's half-year revenues increased 23.3% to EUR 8.031 million, while EBITDA rose 20.5% to EUR 4.193 million and EBIT was up 71.8% to EUR 1.487 million. Photon Energy also achieved managed to turn around its loss before taxation from EUR 1.119 million in 2016H1 to a profit of EUR 0.456 million in 2017H1. This resulted in a EUR 0.082 million positive net result, compared to the EUR 1.044 million loss during the same period a year earlier.

On a quarterly basis consolidated revenues increased by 15.8% YOY to EUR 5.245 million. EBITDA increased by 11.9% to EUR 3.119 million and EBIT grew by 26.6% to EUR 1.223 million. Photon Energy recorded a profit after taxation to of EUR 0.394 million in 2017Q2, compared to EUR 0.347 million for the same period last year (+13.5% YOY).

The last quarter was the second best quarter in Photon Energy NV's history and rounding off a solid first half of 2017. The Company delivered significant improvements year-on-year and is now harvesting the fruits of hard work and the important steps undertook in terms of financing, restructuring and business orientation over the past years.

The positive figures for the first half year are mirrored by operational progress in the first six months of 2017. Photon Energy entered the Hungarian PV market, where it aims to build solar power plants for its proprietary portfolio and external clients. In Australia important progress was has been made on the development of large-scale solar power projects. Photon Energy also initiated the refinancing of its corporate EUR bond 2013/2018 by mandating Munich-based Dero Bank AG to act as advisor and lead manager.

Legal basis: § 5 ust. 1 point no.1 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System".

Attachments: [QuarterlyReportPENV_2017Q2.pdf](#) size: 2852 KB

The Company's representatives:

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