

## Current report

Company: PHOTON ENERGY N.V.  
Number: 13/2017  
Date: 2017-05-09  
Market types: NewConnect - Rynek Akcji GPW  
Title: Quarterly report for 2017Q1.

### Detailed data:

Photon Energy is today publishing its report for the first quarter of 2017, the strongest opening quarter in its history. Consolidated revenues increased by 40.5% YOY to EUR 2.786 million, leading to an EBITDA improvement of 55.3% to EUR 1.703 million. Photon Energy recorded the first positive Q1 EBIT in its history at EUR 0.264 million compared to an EBIT loss of EUR 0.101 million in the same period last year. The Company significantly reduced the loss before taxation to EUR 0.219 million (from a EUR 1.318 million loss for the same period last year). Total comprehensive loss contracted by 92.1% YOY to EUR 0.131 million from EUR 1.669 million in 2016 Q1.

Strong electricity generation, continued growth in O&M revenues and tight cost control resulted in the sixth consecutive quarter of YOY-EBIT improvements and a solid start into 2017.

Georg Hotar, the Company's CEO, will answer questions in a Q & A Chat organised jointly with the Polish retail investors association SII on 10 May 2017 at 11am. The chat will be webcast live in Polish and English on [www.sii.org.pl](http://www.sii.org.pl).

Legal basis: § 5 ust. 1 point no.1 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System".

Attachments: [QuarterlyReportPENV\\_2017Q1.pdf](#) size: 2430.5 KB

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The Company's representatives:

Georg Hotar, Director  
Michael Gartner, Director