

Current report

Company: PHOTON ENERGY N.V.
Number: 7/2017
Date: 2017-03-13

Market types: NewConnect - Rynek Akcji GPW
Title: Annual report for the year 2016

Detailed data:

The Management Board of Photon Energy N.V. publishes as an attachment, the annual report for the period from 1 January 2016 until 31 December 2016, including the audited consolidated and standalone financial statements prepared in accordance with International Financial and Reporting Standards and the auditor's opinion.

The company's FY 2016 revenues of EUR 13.089 million remained stable compared to 2015 (EUR 13.321 million), and both EBITDA and EBIT show encouraging progress year-on-year, amounting respectively to EUR 6.551 million (+6.6% YoY) and to EUR 1.286 million (+15.6%). Lower bottom line results in 2016 (total comprehensive loss of EUR 2.007 million compared to EUR 0.755 in 2015) are attributable in part to a largely positive adjustment in the revaluation of derivatives last year, as well as to the release of an allowance also recorded in 2015Q2.

Legal basis: § 5 ust. 1 point no.2 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodic Information in the Alternative Trading System".

Attachment: [20170313 Photon Energy NV Annual report 2016.pdf](#) Size:11,206 kB

The Company's representatives:

Georg Hotar, Director
Michael Gartner, Director