

Current report

Company: PHOTON ENERGY N.V.
Number: 31/2016
Date: 2016-11-23

Market types: NewConnect - Rynek Akcji GPW
Title: Approved bond prospectus

Detailed data:

The management board of Photon Energy N.V. announces that on 23 November 2016 the company obtained the approval of the Czech National Bank for the public offering in the Czech Republic of a CZK-denominated 7-year corporate bond with a 6% annual interest rate and monthly coupon payments. The total volume of the issue is CZK 1,050 million (EUR 38.8 million, PLN 171.7 million) and the nominal value of one bond is CZK 30,000 (EUR 1,109, PLN 4,904). The subscription period commences on 24 November 2016 and the bonds are planned to commence trading on the Free Market of the Prague Stock Exchange and the RM-System on 12 December 2016. The main use of the proceeds is the investment in to-be-built photovoltaic power plants to be added to Photon Energy's proprietary portfolio in Australia. All related information can be found on the Company's website www.photonenergy.com."

Legal basis: § 5 ust. 1 point no.2 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodic Information in the Alternative Trading System".

Attachment: None.

The Company's representatives:

Georg Hotar, Director
Michael Gartner, Director