

Current report

Company: PHOTON ENERGY N.V.

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Market types: NewConnect - Rynek Akcji GPW

Title: Photon Energy adds further 28.5 MWp to O&M portfolio.

Detailed data:

Photon Energy continues to expand its operations and maintenance portfolio in Central Europe by taking over the O&M as well as monitoring for 17 power plants in the Czech Republic with a total combined capacity of 28.5 MWp. The power plants are owned by one of the leading Czech independent power producers Energy 21. Photon Energy now provides O&M and monitoring services for more than 180 MWp in 9 countries. The company's in-depth knowledge of central inverters and access to spare parts played a key part in closing the deal.

„We are proud to have been chosen by Energy 21 as their O&M provider“, says CEO Georg Hotar. “We now have almost 100 MWp under O&M in the Czech Republic and being an international company we are a reliable partner for international investors with portfolios in Central Europe, who do not have a permanent presence here“, Hotar continues. Despite the end of the initial solar boom in the Czech Republic several years ago, the country is still an interesting market and is currently witnessing international companies exploring opportunities and making investments. “While investing in existing power plants offers attractive revenues through guaranteed feed-in-tariffs, investors need a reliable partner to navigate numerous restrictions, retroactive measures, changes of legislation and other hurdles that power plant owners must continuously face. With our experienced local technical, administrative and legal staff, we take care of assets in Central Europe for international investors as well as our own portfolio of power plants“, says CEO Georg Hotar.

One of Photon Energy's main advantages for Energy 21 is the company's expertise when dealing with central PV inverters, in this particular case Satcon® inverters. Apart from in-depth technical knowledge and experience with this technology, Photon Energy recently entered into a cooperation agreement with GreatWall, the successor of central inverter producer Satcon®. The agreement includes new product and spare parts distribution as well as service partnership for Satcon® and Great Wall technology in Europe and Australia..

Legal basis: § 5 ust. 1 point no.2 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodic Information in the Alternative Trading System".

Attachments:none.

The Company's representatives:

Georg Hotar, Director

Michael Gartner, Director