

Quarterly report

Company: PHOTON ENERGY N.V.
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Detailed data:

Photon Energy is today publishing its financial results for the third quarter of 2015. During this quarter, revenues increased to EUR 4.302 million, up by 10.2% year-on-year (YOY) and EBITDA grew by 16.3% YOY to EUR 2.672 million. EBIT increased by 19.7% YOY to EUR 0.905 million. Photon Energy reduced its loss before taxation to EUR 0.120 million, compared to EUR 0.238 million for the same period last year. YTD the company swung from a loss before taxation of EUR 2.645 million for 2014 Q1-3 to a profit before taxation of EUR 0.207 million, representing a EUR 2.852 million improvement YOY.

The financial results reflect a successful quarter in terms of operations. In Q3 Photon Energy expanded its Operations & Maintenance division "Photon Energy Operations" to Romania, where it took over service contracts for 11 MW of solar power plants. In Australia, the company started work on a 348 kW roof mounted power plant in Canberra, expected to be commissioned at the end of 2015. Once operational, this project will take the total installed base of Photon Energy in Australia beyond the 1 MW mark. The group also announced that the company's power plants had already met their annual production targets at the time of publication and confirmed its full year expectations of presenting operational profitability in 2015.

Legal basis: § 5 ust. 1 point no.1 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System".

Attachments: [QuarterlyReportPENV_Q32015.pdf](#) size: 2394.9

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