

Quarterly report

Company: PHOTON ENERGY N.V.
Number: 26/2015
Date: 2015-08-14 11:05:46
Market types: NewConnect
Title: Quarterly report for 2015 Q2.

Detailed data:

Photon Energy is today publishing its financial results for the second quarter of 2015. During this quarter, Photon Energy's revenues fell by 5% YOY to EUR 4.3 million but the company managed to grow its EBITDA by 3% YOY to EUR 2.6 million and to record a profit before taxation of EUR 1.55 million, compared to a EUR 0.6 million loss for the same period last year. Reflecting changes in the financing structure and improved operating margins across business lines, the improvement in earnings experienced during the first quarter was therefore confirmed. In light of this positive trend for the first half of 2015 and taking into account the contract recently signed in Australia for the construction of a 348 kWp power plant as well as the recently secured O&M contracts, the Group keeps on targeting a positive bottom line in 2015.

Legal basis: § 5 ust. 1 point no.1 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System".

Attachments: [QuarterlyReportPENV_Q22015.pdf](#) size: 2423 KB

The Company's representatives:
Georg Hotar, Director
Michael Gartner, Director