

## Quarterly report

Company: PHOTON ENERGY N.V.  
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Detailed data:

Photon Energy is today reporting financial results for the first quarter of 2015, delivering margin improvements in the majority of its segments. In the first three months of the year, the Company continued executing its strategy by constructing a new medium-scale power plant contract in Australia and by strengthening its O&M portfolio in Europe.

The Group reported a 18% YoY increase in consolidated revenues to EUR 2.2 million and thanks to higher revenues and significant cost savings, managed to increase its EBITDA from EUR 0.201 million in Q1 2014 to EUR 0.523 million in the reporting period. Consolidated EBIT improved from a loss of EUR 0.471 million to a loss of EUR 0.261 million.

Subsequently the bottom line, remained in red with a net loss of EUR 1.087 million in 2015 Q1, but significantly reduced compared to a loss of EUR 1.796 million in the corresponding period of 2014.

Legal basis: Par. 16 of Annex to the Resolution No 293/2010 Warsaw Stock Exchange Management Board dated on 31 March 2010 "Good Practices of companies Listed on NewConnect".

Attachments: [QuarterlyReportPENV\\_Q12015.pdf](#) size: 2258 KB

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