

Current report

Company: PHOTON ENERGY N.V.
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Title: Quarterly report for 2015 Q4.

Detailed data:

Photon Energy is today publishing its financial results for the fourth quarter of 2015.

The key highlight this quarter is an improvement in all indicators: Consolidated revenues increased 80% to 2.684 million in 2015 Q4 compared to EUR 1.490 million in the same period last year, consolidated EBITDA amounts to EUR 0.110 million, compared to a EUR 1.568 million loss last year, and the Company managed to decrease its EBIT loss by 65.3% from EUR 2.238 million to EUR 0.777 million. The Company recorded a loss before taxation of EUR 1.465 million, compared to a EUR 2.355 million loss for the same period last year, and eventually, a net loss of EUR 1.840 million, up from a loss of EUR 2.301 million in the same period last year.

Reflecting changes in the financing structure, improved operating margins across business lines, the improvement in margins experienced during the first nine months of 2015 was therefore confirmed in 2015 Q4.

Turning to full-year results, Photon Energy achieved its financial objectives for the year, consisting in posting a positive EBIT margin in 2015, for the first time since the company was incorporated. The company's FY 2015 revenues increased 14.4% to EUR 13.452, while EBITDA rose 70.2% to EUR 5.951 million. In 2015 Photon Energy also achieved in significantly reducing its loss before taxation from EUR 5.034 million in 2014 to EUR 1.787 million in 2015, which represents a very strong EUR 3.247 million improvement YOY.

Legal basis: § 5 ust. 1 point no.1 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodical Information in the Alternative Trading System".

Attachments: [QuarterlyReportPENV_Q42015.pdf](#) size: 2438.4 kB

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