

NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF PHOTON ENERGY N.V.

with its registered address at Barbara Strozzilaan 201, 1083 HN Amsterdam, The Netherlands, registered with the Chamber of Commerce in Amsterdam under number 51447126 (the “Company”) to be held at the registered address of the Company at Barbara Strozzilaan 201, 1083 HN Amsterdam, The Netherlands, **on December 4, 2020, at 11:00 CET.**

Agenda of the Extraordinary General Meeting (the “Meeting”):

1. Opening and announcements; election of the chairman and secretary of the Meeting;
2. Approval of the draft notarial deed of amendment of the Articles of Association and to authorise (i) the Board of Directors and each Director of Photon Energy N.V. to make any further amendments or other adjustments or changes to the draft notarial deed of amendment of the Articles of Association as the Board of Directors may deem necessary or appropriate to effect the contemplated changes to the corporate governance structure of Photon Energy N.V. and (ii) each Director and employee of DLA Piper Nederland NV to execute the notarial deed of amendment of the Articles of Association;
3. Appointment of the members of the Management Board (subject to adoption of the item under No. 2. and execution of the notarial deed of amendment of the Articles of Association);
4. Appointment of the members of the Supervisory Board (subject to adoption of the item under No. 2. and execution of the notarial deed of amendment of the Articles of Association);
5. Appointment of the Auditor for the financial year 2020
6. Closing.

All the documentation concerning the Meeting including the agenda, draft notarial deed of amendment of the Articles of Association, draft of the resolutions and introduction of the proposed candidates for the Management Board and Supervisory Board are available for inspection by shareholders at the Company’s registered address and on the website at: <http://en.photonenergy.com/general-meetings> since the date of this announcement until the end of the Meeting.

In accordance with the Articles of Association of the Company, the shareholders of the Company, entitled to attend and vote at the Meeting, are shareholders who obtain from their custodian bank, a brokerage house, an investment firm or other authorized entity operating their investment accounts on which the Company’s shares are registered, a depository certificate (“swiadectwo depozytowe”) evidencing their shareholding in the Company on **November 6, 2020** (the “**Record Date**”), irrespective of who the shareholders of the Company are at the time of the Meeting. Persons/entities who are entitled and wish to attend and vote at the Meeting will be allowed to attend and vote only if they provide, at the latest during the registration for the Meeting, below documents:

- (i) identity document, such as his/her passport in case of physical persons or an extract from the companies register in case of a legal entity and the passport of the authorised representatives of such entity;
- (ii) a proxy form, on the basis of which a shareholder can authorize a third party to act and cast a vote on behalf of a shareholder. A proxy form can be downloaded from the website of the Company: <http://en.photonenergy.com/general-meetings>;
- (iii) a depository certificate issued by the shareholder’s relevant broker, investment firm or a custodian bank, that on the Record Date he/she was included in the records of the bank or the broker as the holder of the Company’s shares.

All shareholders who intend to attend the Meeting are kindly requested to inform the Company and send their depository certificates either to the Company’s registered address or by email at kd@photonenergy.com, by **November 30, 2020** at the latest. Registration of admittance will take place

on **December 4, 2020, from 9:30 to 11:00 CET**, i.e. before the commencement of the Meeting and it will not be possible to register and attend the Meeting after that time. The Company does not provide for the possibility of participation in, or voting at, the Meeting through the use of electronic means of communication.

Management Board of Photon Energy N.V.

Georg Hotar (Director) Michael Gartner (Director)